

**Bus Rapid Transit Funding Plan - Costs and Funding Sources Summary**  
November 2021

<b>Project</b>	<b>Est Cost (in millions) (2020 -2025)</b>	<b>Notes</b>
▲ Transit Implementation Plan	\$ 195.00	\$1.4M in 2020 and 2021; \$0.50M in 2022 and \$36.25M in 2023; \$156.85M for 2024 thru 2026
▲ Transit Replacement	\$ 57.13	\$10.00M in 2022 and \$10.00 in 2023; \$37.13 for 2024 thru 2026
▲ Access Transit Replacement	\$ 2.87	\$2.87M for 2022 thru 2026
<b>Total Project Costs</b>	<b>\$ 255.00</b>	
<b>Funding Source</b>	<b>Amount (in millions) (2020-2025)</b>	<b>Notes</b>
Investing in Canada Infrastructure Funding	\$ 183.33	Future government funding
Federal Gas Tax Re-allocation	\$ 24.80	Re-allocated Gas Tax Funds
Mill Rate Phase-in	\$ 11.55	Phased in at \$0.75M for 2020 thru 2025
Neighbourhood Land Development Fund	\$ 3.90	Dividend from Kensington neighbourhood
Borrowing	\$ 31.42	Future borrowing
<b>Total Funding Sources</b>	<b>\$ 255.00</b>	

▲ indicates projects or items that can be adjusted or removed from this plan