



STANDING POLICY COMMITTEE ON FINANCE

Parking Services – Impoundment Program Stabilization Reserve

Recommendation of the Committee

1. That Council Policy C03-003, Reserves for Future Expenditures, be amended to provide for an Impoundment Program Stabilization Reserve; and
2. That the City Clerk be instructed to make the necessary amendments to Council Policy C03-003, Reserves for Future Expenditures.

History

The Standing Policy Committee on Finance, at its meeting held on December 7, 2021, considered a report from the Administration regarding the above.

Attachment

December 7, 2021 report of the Chief Financial Officer, Corporate Financial Services.