



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Vacant Lot and Adaptive Reuse Incentive Program – Projects Exceeding Completion Timeline

Recommendation of the Committee

That the previously approved Vacant Lot and Adaptive Reuse Incentive Program five-year incremental property tax abatement requests for proposed developments receive the following extensions:

1. That the project at 2400 Louise Street receive an extension to December 31, 2022 for project completion; and
2. That the projects at 309 22nd Street East, 545/549 4th Avenue North, and 604/610 Broadway Avenue be granted an extension to December 31, 2022 to obtain a building permit and 24 months to then complete construction.

History

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on December 7, 2021, considered a report from the Administration regarding the above.

John Nasser, Victory Majors Investments Corp was in attendance to respond to questions of the Committee.

Attachment

December 7, 2021 report of the General Manager, Community Services