



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Innovative Housing Incentives - Tax Abatements for Rapid Housing Projects

Recommendation of the Committee

1. That a five-year incremental tax abatement for Cress Housing Corporation's Rapid Housing Initiative project located at 115 Columbian Place, be approved;
2. That a five-year incremental tax abatement for the Central Urban Métis Federation Inc.'s Rapid Housing Initiative project located at 1520 19th Street West, be approved; and
3. That the City Solicitor be requested to prepare the necessary incentive agreements and that His Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal.

History

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on December 7, 2021, considered a report from the Administration regarding the above.

Attachment

December 7, 2021 report of the General Manager, Community Services