

MEMO

TO: Mike Voth, Director of Corporate Revenue
City of Saskatoon

FROM: Cam Broten, Chair,
SREDA Board of Directors

RE: McKnight Car Wash GP Inc. Business Development Incentive Application Review

DATE: November 2, 2021

The Saskatoon Regional Economic Development Authority's Board of Directors reviewed the business development incentive application from McKnight Car Wash GP Inc. SREDA is recommending that the City of Saskatoon approve a service fee abatement under the Business Development Incentive Policy C09-014.

McKnight Carwash GP Inc., a subsidiary of Muskeg Lake Cree Nation (MLCN) Investment Management Corporation, and plans to build a 16,162 sqft vehicle wash facility. The property (Lot 14, 125 Aspen Place) is located on an urban reserve; therefore, a service fee equivalent to the property tax value could be considered for the abatement (ref: 2.1 in the policy). Once complete there will be employment opportunities for 6 new full-time equivalent local jobs. The total investment into this development is approximately \$5,066,910.

The criteria in the policy outlines sectors such as manufacturing, mining, technology, transportation, and oil and gas, etc. as eligible industries. Additionally, the policy was updated in 2019 to include Indigenous organizations that meet the requirements or are deemed to have qualified for an incentive due to their unique circumstances. As per the City of Saskatoon's zoning bylaws, McKnight's business would be categorized as retail; therefore, SREDA is recommending that the industry criteria be waived as per section 3.3.2 and the application be approved as a unique incentive request. SREDA's Board of Directors agree that this application aligns with the intent of the policy as it relates to not only the support of business growth, economic development, economic recovery and job creation, but also economic reconciliation and TRC call to action #92.

Therefore, the Saskatoon Regional Economic Development Authority's Board of Directors approved the following resolution on November 2, 2021:

Recommendations

That the SREDA Board of Directors approve the recommendation to submit McKnight Carwash GP Inc.'s business development incentive application as a unique request to the City of Saskatoon for approval.

The Board's recommendations are forwarded to City Council for consideration and approval. A summary of the tax abatement application from McKnight Car Wash GP Inc. is attached for reference, along with the Eligibility Criteria Checklist.



Cam Broten
Chair, Board of Directors
SREDA