

Utility Stabilization Reserves

Utilities Stabilization Reserves (\$000's)

Reserve	January 1, 2021 Actual Balance	2021 Cap	2022 Cap	2023 Cap	Policy C03-003 Reserve Limit	Capital Reserve Transfer - Over Stabilization Reserve Limit
SL&P Revenue Stabilization	\$2,544.70	\$2,516.20	\$2,561.99	\$2,585.88	Capped at 1.5% of current years budgeted metered revenue	Transferred to the Electrical Distribution Extension Reserve.
Recycling Stabilization*	\$1,259.90	\$599.76	\$620.72	\$884.72	Capped at 5% of current years budgeted revenue	Transferred to an appropriate recycling reserve as recommended by the Administration and approved by City Council.
Storm Water Mgmt Stabilization	\$1,572.15	\$1,603.60	\$1,668.85	\$1,701.40	Capped at 50% Storm Sewer Maintenance and Drainage expense components of the current year's operating budget	Transferred to the Storm Water Management Capital Reserve
Water & Wastewater Revenue Stabilization	\$7,314.90	\$8,601.60	\$8,848.83	\$9,147.12	Capped at 5% of the current year's budgeted metered revenue (including the infrastructure levy)	Transferred to either the Waterworks Capital Projects Reserve or the Wastewater Treatment Capital Reserve

*Report to City Council will be completed for allocation of these funds once implementation of the Waste Utility is completed.