



## **STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES**

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### **Vacant Lot and Adaptive Reuse Incentive Program – 802B Avenue P North**

#### **Recommendation of the Committee**

1. A five-year tax abatement equivalent to 79% of the incremental municipal, library, and education taxes for the development of 802B Avenue P North, be approved.
2. The City Solicitor be requested to prepare the appropriate agreement, and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.
3. The five-year tax abatement on the incremental taxes be applied to the subject property, commencing January 1, 2022.

#### **History**

The Standing Policy Committee on Planning, Development and Community Services, at its meeting held on November 8, 2021, considered a report from the Administration regarding the above.

#### **Attachment**

November 8, 2021 report of the General Manager, Community Services