

## STANDING POLICY COMMITTEE ON FINANCE

# Committee Report - Neighbourhood Land Development Fund Allocation of Profit

### **Recommendation of the Committee**

- 1. That the \$5.02 million in profits be declared from the Neighbourhood Land Development Fund; and
- 2. That the 5.02 million in profits from the Neighbourhood Land Development Fund be allocated to the Recreation and Parks Facilities Game Plan Funding Plan.

#### **History**

The Standing Policy Committee on Finance, at its meeting held on November 8, 2021, considered a report from the Administration regarding the above.

### **Attachment**

November 8, 2021 report of the Chief Financial Officer, Corporate Financial Services.