

Saskatoon Public Library 2022/2023 Business Plan and Budget

ISSUE

City Council approval is required in order to set the Operating and Capital Business Plan and Budget for 2022 and 2023. The figures in this report are stated as 2022 and 2023 respectively, unless otherwise noted.

RECOMMENDATION

1. That the Saskatoon Public Library Business Line Operating Budget for 2022 totalling \$29,792,600 in expenditures and \$29,792,600 in revenues be approved;
2. That the Saskatoon Public Library Business Line Operating Plan for 2023 totalling \$31,248,000 in expenditures and \$31,248,000 in revenues be approved;
3. That the 2022 Capital Budget totalling \$100,000 be approved; and
4. That the 2023 Capital Plan totalling \$100,000 be approved.

BACKGROUND

The 2022/2023 Preliminary Business Plan and Budget (Preliminary Budget) was released on November 24, 2021.

DISCUSSION/ANALYSIS

Saskatoon Public Library Operating Budget

The Preliminary Budget includes a total of \$29,792,600 and \$31,248,000 in expenditures for the Saskatoon Public Library Business Line. Increases of \$1,326,000 (4.7%) and \$1,455,400 (4.9%) are projected, largely due to:

- Increases in capital contributions to the New Central Library Reserve of \$640,000 and \$650,000 in 2022 and 2023;
- An increase of 3.4 FTE in 2022 to support the FMCL Branch (1.0), Community Giving (1.0), Human Resources (0.5) and Finance (0.9);
- An increase of 3.0 FTE in 2023 for Public Services (1.0), Senior Manager, Security (1.0) and Senior Manager, Emerging Technology (1.0); and
- Other inflationary increases in order to address staff compensation requirements based on collective bargaining agreements and other contractual requirements.

This business line also includes a total of \$816,500 in 2022 and 2023 in non-tax revenue sources, which is a decrease of \$125,000 over prior years.

The Saskatoon Public Library is a separate taxing authority within the City of Saskatoon (City) and sets its mill rate and collects property tax separate from the general civic property tax. The City simply collects the taxes on behalf of the Library. The Saskatoon

Public Library is required to present and obtain approval of a balanced budget each year from City Council.

After the production of the Multi-Year Business Plan and Budget (MYBB) document, Assessment Growth revenue was refined further from \$363,100 to \$399,400 for 2022. The 2023 Assessment Growth revenue remained at \$355,700 for 2023. This change resulted in revised proposed property tax increases of 3.79% and 3.78%. These property tax increases would generate an additional \$1,045,400 and \$1,095,700 in revenue for the Saskatoon Public Library.

Saskatoon Public Library Capital Budget

The Preliminary Budget includes \$100,000 funded capital investments in each year.

FINANCIAL IMPLICATIONS

The financial implications are included in this report.

OTHER IMPLICATIONS

There are no privacy, legal, social, or environmental implications identified.

NEXT STEPS

Upon approval of the Preliminary Budget, the Administration will finalize the Approved Business Plan and Budget to be released in 2022.

REPORT APPROVAL

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