

Arts, Culture and Events Venues 2022-2023 Business Plan and Budget

ISSUE

City Council approval is required in order to set the Operating and Capital Business Plan and Budget for 2022 and 2023. The figures in this report are stated as 2022 and 2023 respectively, unless otherwise noted.

RECOMMENDATION

1. That the Arts, Culture and Events Venues Business Line Operating Budget for 2022 totalling \$9,250,000 in expenditures be approved, subject to adjustments under the Business Plan Options section of the agenda;
2. That the Arts, Culture and Events Venues Business Line Operating Plan for 2023 totalling \$9,571,400 in expenditures be approved, subject to adjustments under the Business Plan Options section of the agenda;

BACKGROUND

The 2022-2023 Preliminary Business Plan and Budget (Preliminary Budget) was released on November 24, 2021.

DISCUSSION/ANALYSIS

Arts, Culture and Events Venues Business Line Operating Budget

The Preliminary Budget includes a total of \$9,250,000 and \$9,571,400 in expenditures for the Arts, Culture and Events Venues Business Line. It is important to note that this amount includes only the City of Saskatoon's contribution to TCU Place, SaskTel Centre and Remai Modern. Appendices 1 to 3 are the board-approved budgets for each of these entities in their entirety. Increases of \$552,400 (6.4%) and \$321,400 (3.5%) are projected, mainly due to the following:

- A continued phase-in of \$167,300 in 2022 and \$167,700 in 2023 towards the Civic Building Comprehensive Maintenance (CBCM) Reserve for future repairs and maintenance to the Remai Modern facility. The current phase-in target is approximately \$1.0 million per year. If approved, these increases would bring the annual contribution to \$944,000 by 2023; and
- An increase of \$135,400 in anticipated utility costs and \$103,800 for risk management in 2022 at the Remai Modern facility; and
- An increase of \$86,000 in 2022 and \$88,000 in 2023 to the general subsidy provided to the Remai Modern to accommodate programming and other expenditures that are not offset by self-generated revenue. This would increase the general subsidy to \$4,474,000 by 2023; and

- A continued phase-in of \$59,900 in 2022 and \$20,500 in 2023 towards the Civic Building Comprehensive Maintenance (CBCM) Reserve for future repairs and maintenance to the TCU Place facility. If approved, these increases would bring the annual contribution to \$1,158,800 by 2023.

FINANCIAL IMPLICATIONS

The financial implications are included in this report.

OTHER IMPLICATIONS

There are no privacy, legal, social, or environmental implications identified.

NEXT STEPS

Upon approval of the Preliminary Budget, the Administration will finalize the Approved Business Plan and Budget to be released in 2022.

APPENDICES

1. TCU Place Board Approved Budget
2. SaskTel Centre Board Approved Budget
3. Remai Modern Board Approved Budget

REPORT APPROVAL

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