

STANDING POLICY COMMITTEE ON FINANCE

Committee Report - Neighbourhood Land Development Fund Allocation of Profit

Recommendation of the Committee

- 1. That the \$5.02 million in profits be declared from the Neighbourhood Land Development Fund; and
- 2. That the 5.02 million in profits from the Neighbourhood Land Development Fund be allocated to the Recreation and Parks Facilities Game Plan Funding Plan.

History

The Standing Policy Committee on Finance, at its meeting held on November 8, 2021, considered a report from the Administration regarding the above.

Attachment

November 8, 2021 report of the Chief Financial Officer, Corporate Financial Services.