



# **STANDING POLICY COMMITTEE ON ENVIRONMENT, UTILITIES AND CORPORATE SERVICES**

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## **Storm Water Management Utility 2021 Stabilization Reserve Funds Allocation**

### **Recommendation of the Committee**

1. That the Storm Water Management Utility Stabilization Reserve cap be reset to 50% of the annual budget of Storm Sewer Maintenance and Drainage; and
2. The funds exceeding the new reserve cap (\$1.6M) be transferred from the Storm Water Management Utility Stabilization Reserve to the Storm Water Capital Reserve to provide support for current capital strategies and upcoming capital maintenance works.

### **History**

The Standing Policy Committee on Environment, Utilities and Corporate Services, at its meeting held on October 4, 2021, considered a report from the Administration regarding the above.

### **Attachment**

October 4, 2021 report of the General Manager, Utilities and Environment.