



## **GOVERNANCE AND PRIORITIES COMMITTEE**

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### **Prioritized 2022/2023 Business Plan and Budget Capital Options**

#### **Recommendation of the Committee**

That the following strategy be approved in principle for the use of Investing in Canada Program funds reallocated from Utility projects:

1. That \$23,868,300 be held in contingency to offset the COVID-19 financial risk in the 2022 and 2023 fiscal years; and
2. That \$6,963,400 be transferred to the Reserve for Capital Expenditures.

#### **History**

The Governance and Priorities Committee, at its meeting held on October 18, 2021, considered a report from the Administration regarding the above.

#### **Attachment**

Report of the Chief Financial Officer dated October 18, 2021