

## BYLAW NO. 9781

### The Discounts and Penalties Amendment Bylaw, 2021

The Council of the City of Saskatoon enacts:

#### Short Title

1. This Bylaw may be cited as *The Discounts and Penalties Amendment Bylaw, 2021*.

#### Purpose

2. The purpose of this Bylaw is to amend *A bylaw of the City of Saskatoon to provide for the payment of taxes and the application of discounts and penalties thereto* to implement a 50% reduction to the penalty incurred for non-payment of 2021 property taxes for all properties that saw an increase to their assessed values, solely due to reassessment, of at least 70%.

#### Bylaw No. 6673 Amended

3. *A bylaw of the City of Saskatoon to provide for the payment of taxes and the application of discounts and penalties thereto* is amended in the manner set forth in this Bylaw.

#### Section 3.4 Amended

4. (1) Section 3.4 is amended by renumbering it as subsection 3.4(1).
- (2) Subsection 3.4(1) is amended by striking out “Should” and substituting “Subject to Subsection (2), should”.
- (3) Section 3.4 is amended by adding the following subsection after subsection (1):

“(2) Should any taxes imposed in 2021 on land and improvements whose assessed value increased by at least 70% solely due to the 2021 reassessment not be paid as provided in Section 1.2, an additional penalty charge of 0.625 per cent per month, compounded monthly until December 31, shall be imposed upon the unpaid taxes as penalty for default in payment and the penalty charge shall be added to and form part of the taxes.”

**Coming into Force**

5. This Bylaw comes into force on the day of its final passing, but is retroactive and is deemed to have been in force on and from July 1, 2021.

Read a first time this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

Read a second time this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

Read a third time and passed this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk