

## APPROVAL REPORT

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# The Discounts and Penalties Amendment Bylaw, 2021

### ISSUE

This report submits Bylaw No, 9781, *The Discounts and Penalties Amendment Bylaw, 2021* (the “Bylaw”) for City Council’s consideration. The Bylaw implements City Council’s decision to implement a 50% reduction to the penalty incurred for non-payment of 2021 property taxes for all properties that saw an increase to their assessed values, solely due to reassessment, of at least 70%.

### RECOMMENDATION

That City Council consider Bylaw No. 9781, *The Discounts and Penalties Amendment Bylaw, 2021*.

### BACKGROUND

At its [August 30, 2021 Regular Business Meeting](#), City Council considered the report of the Chief Financial Officer dated August 23, 2021 (the “Report”) and resolved:

That Option 1: Implement a 50% Reduction to the Penalty Incurred for Non-Payment of 2021 Property Taxes for All Properties That Saw an Increase to Its Assessed Value, Solely due to Reassessment, of at Least 70%, be approved.

The Report provided that any change to property taxes would require amendments to Bylaw No. 6673, *The Discounts and Penalties Bylaw*.

### DISCUSSION/ANALYSIS

In accordance with City Council’s direction, we are pleased to submit Bylaw No. 9781, *The Discounts and Penalties Amendment Bylaw, 2021* for City Council’s consideration.

### APPENDIX

1. Proposed Bylaw No. 9781, *The Discounts and Penalties Amendment Bylaw, 2021*.

### Report Approval

Written by: Reché McKeague, Solicitor  
Approved by: Cindy Yelland, City Solicitor

Admin Report - The Discounts and Penalties Amendment Bylaw, 2021  
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