
Subject: FW: Email - Communication - Cary Tarasoff - Farmers' Market Building Update and Options - CK 4129-22 x 600-3
Attachments: 2021_08_30_city_council_meeting_-_farmers_market.pdf

From: Web NoReply <web-noreply@saskatoon.ca>
Sent: Monday, August 30, 2021 8:25 AM
To: City Council <City.Council@saskatoon.ca>
Subject: Email - Communication - Cary Tarasoff - Farmers' Market Building Update and Options - CK 4129-22 x 600-3

--- Replies to this email will go to [REDACTED]

Submitted on Monday, August 30, 2021 - 08:24

Submitted by user: Anonymous

Submitted values are:

Date Monday, August 30, 2021
To His Worship the Mayor and Members of City Council
First Name Cary
Last Name Tarasoff
Phone Number
Email [REDACTED]
Address [REDACTED] Peterson Cres
City Saskatoon
Province Saskatchewan
Postal Code [REDACTED]
Name of the organization or agency you are representing (if applicable)
Subject Item 10.3.1 Farmers' Market Building Update and Options
Meeting (if known) REGULAR BUSINESS MEETING OF CITY COUNCIL - Monday, August 30, 2021
Comments Please accept the attached document for the meeting today. Thank you.
Attachments
[2021_08_30_city_council_meeting_-_farmers_market.pdf](#)
Will you be submitting a video to be vetted prior to council meeting? No

The results of this submission may be viewed at:

[REDACTED]

30 August 2021

His Worship and City Council
Saskatoon, SK

Re: REGULAR BUSINESS MEETING OF CITY COUNCIL - Monday, August 30, 2021 - Item 10.3.1 Farmers' Market Building Update and Options

Your Worship and City Council,

There is missing information in the Farmers' Market proposal you are considering today. Remember that no full-time grocery store has been successful in this area of the city in over 30 years. The previous Farmers' Market was limited to weekends and they informed you that they could not support the cost of remaining open on more days a week to little store traffic. The building has remained vacant without rent for near a year and a half since.

Reasonable rent for this space as is should be around \$10 per sq foot annually plus op costs. Your RFP stated that the successful Business Plan should demonstrate financial viability to cover lease costs and to make necessary leasehold capital improvements. Already this was failed as this current proposal has the taxpayer covering the burden of the super expensive tenant improvement at near \$132 per sq foot and for what?

The proposed renter cannot pay for the expensive tenant improvements they want so COS would need a rent of \$33 per sq ft annually, not counting interest charges, to cover that. Obviously, that is not sustainable in any Saskatoon location.

Instead, is it your goal to lease them the site for a token \$100 annual rent with no property taxes and a massive taxpayer cost up front? If so, why have you not given this opportunity to the original Farmers' Market group that first developed this location and are probably best suited to understand how to function long term there?

It is unsettling that COS Administration has RECOMMENDED moving in this direction. They are not properly versed in running a commercial business and their experience is based on a never-ending stream of taxpayer funding.

My sincere hope is that you are going to stop and apply reason to this situation without rubber stamping the desires of the COS Administration.

Thank you
Cary Tarasoff, Saskatoon, SK