



# **GOVERNANCE AND PRIORITIES COMMITTEE**

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## **2021 Property Tax Penalty Rate Adjustment**

### **Recommendation of the Committee**

That Option 1: Implement a 50% Reduction to the Penalty Incurred for Non-Payment of 2021 Property Taxes for All Properties That Saw an Increase to Its Assessed Value, Solely due to Reassessment, of at Least 70%, be approved.

### **History**

The Governance and Priorities Committee, at its meeting held on August 23, 2021, considered a decision report from the Administration regarding the above, along with a letter submitting comments from the Greater Saskatoon Chamber of Commerce.

Your Committee respectfully submits the above recommendation.

### **Attachments**

- Report of the Chief Financial Officer, dated August 23, 2021
- Letter from Jason Aebig, CEO, the Chamber, dated August 23, 2021