

## BYLAW NO. 9769

### The Capital Reserve Amendment Bylaw, 2021

The Council of the City of Saskatoon enacts:

#### Short Title

1. This Bylaw may be cited as *The Capital Reserve Amendment Bylaw, 2021*.

#### Purpose

2. The purpose of this Bylaw is to amend *The Capital Reserve Bylaw* to revise how parking revenues are distributed.

#### Bylaw No. 6774 Amended

3. *The Capital Reserve Bylaw* is amended in the manner set forth in this Bylaw.

#### Section 56 Amended

4. Subsection 56(2) is repealed and the following substituted:

“(2) This Reserve shall be funded annually from parking revenues.

(2.1) The amount of the funding mentioned in subsection (2) shall be 50% of parking revenues remaining after annual allocations have been made to the parking operating budget, Parking Capital Reserve, Community Support Program and Business Improvement Districts.

(2.2) For the purposes of this section, “**parking revenues**” means revenues from pay parking, parking cards, the temporary reserved parking program, parking card and temporary reserved parking program administrative fees, accessible parking permits and billboard leases on civic public pay parking lots.”.

