



STANDING POLICY COMMITTEE ON ENVIRONMENT, UTILITIES & CORPORATE SERVICES

Recovery Park Project Capital Budget Adjustment

Recommendation of the Committee

That the Standing Policy Committee on Environment, Utilities and Corporate Services recommend to City Council:

1. That Option 1 – Fund the Full Project be approved and Capital Project #2050 – Recovery Park be increased by \$6,400,000 to a total budget of \$37,500,000;
2. That the budget adjustment be funded as follows:
 - a. Increase Investing in Canada Infrastructure Program (ICIP) funding by \$4,913,000;
 - b. Increase operating contribution funding by \$865,000; and
 - c. Increase Borrowing by \$622,000.

History

At the June 7, 2021 Standing Policy Committee on Environment, Utilities & Corporate Services meeting, a report from the, General Manager, Transportation and Construction dated June 7, 2021 was considered.

Attachment

June 7, 2021 report of the General Manager, Transportation and Construction.