The Home Energy Loan Program Bylaw, 2021

ISSUE

This report submits Bylaw No. 9762, *The Home Energy Loan Program Bylaw, 2021* (the "Bylaw") for City Council's consideration. This Bylaw implements City Council's decision to develop a bylaw to establish the Home Energy Loan Program, which allows certain property owners to add the costs of eligible environmental improvement installations to their property taxes to pay these costs over time.

RECOMMENDATION

That City Council consider Bylaw No. 9762, *The Home Energy Loan Program Bylaw*, 2021.

BACKGROUND

At its <u>February 22, 2021 Regular Business Meeting</u>, City Council considered the report of the General Manager, Utilities and Environment, and resolved, in part:

- The Home Energy Loan Program design elements as set out in Table 1, Home Energy Loan Program – Base Design Elements in All Options, plus Option 2: Administration fee waived for income-qualified residents, be authorized for implementation in accordance with *The Cities Act*;
- 2. The City Solicitor be directed to develop a bylaw to establish the Home Energy Loan Program;

DISCUSSION/ANALYSIS

In accordance with City Council's instruction, we are pleased to submit Bylaw No. 9762, *The Home Energy Loan Program Bylaw, 2021* for City Council's consideration.

NEXT STEPS

Utilities and Environment will report back to City Council on the possibility of introducing a Qualified Contractor List prior to the launch of the Home Energy Loan Program. The Home Energy Loan Program is expected to launch in late August or early September of 2021.

APPENDIX

1. Proposed Bylaw No. 9762, The Home Energy Loan Program Bylaw, 2021.

Report Approval

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Admin Report - The Home Energy Loan Program Bylaw, 2021

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