



# **STANDING POLICY COMMITTEE ON FINANCE**

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## **Facilities Asset Management Plan**

### **Recommendation of the Committee**

1. That the Facilities Asset Management Plan be approved in principle;
2. That the Facilities Asset Management Plan be considered at the 2022-2023 Budget deliberations with all other asset management plans;
3. That Administration report to City Council during the 2022-2023 budget deliberations with options to fund the \$5.63 M one-time funding gap for Albert Community Centre; and
4. That the Administration report on changes to Bylaw No. 6774, Capital Reserve Bylaw, 1993, to include Marr Residence and Albert Community Centre as being funded from CBCM.

### **History**

At the May 10, 2021 Standing Policy Committee on Finance meeting, a report of the General Manager, Utilities & Environment dated May 10, 2021 was considered.

### **Attachment**

May 10, 2021 report of the General Manager, Utilities & Environment