



STANDING POLICY COMMITTEE ON FINANCE

Preliminary Year-End Results – December 31, 2020

Recommendation of the Committee

1. That the deficit within the Snow and Ice Program be partially offset by a transfer from the Snow and Ice Management Contingency Reserve in the amount of \$3,453,144; and
2. That the remaining year-end deficit be offset by a transfer from the Fiscal Stabilization Reserve in the amount of \$701,813.

History

At the April 12, 2021 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated April 12, 2021 was considered.

Attachment

April 12, 2021 report of the Chief Financial Officer, Corporate Financial Services