



Jeff,

I hope you are well during this tumultuous time. As you know, my family owns and operates the Saskatoon Blades. Following some preliminary discussions between you and I on this matter, I am submitting this letter formalizing my request to enter into discussions with the City regarding the possibility of the Priestner Sports Group taking on a more significant role in the operation and management of SaskTel Centre on behalf of the City.

As the anchor tenant of the building since its inception, we strongly believe there could be an effortless synergy between the City and our team when it comes to the day-to-day operations of the current arena. Many of the most successful arena/management relationships in North America are those between the publicly owned arena and the anchor sports team, and the Blades have enjoyed a long and prosperous relationship with Sasktel since its opening. While we are open to any and all suggestions on how such a partnership would take place, we feel we can bring substantial value to both the City of Saskatoon and the users of the arena by entering a public/partnership. We have formulated an extensive plan for the management, operation and finances in such a relationship.

While we are all hopeful for better days ahead, the outlook for 2021 for the arena is likely extremely bleak and a conservative estimate would see the building losing several million dollars by running dark until the 4th quarter at the earliest, and we have some exciting ideas on how we could tackle these challenges together.

We would love to share with you our extensive plan on how we feel this partnership would work at your earliest convenience, and how we feel we can assist the building through these troubling times into a great new era.

Thank you for the opportunity to send you this letter. We are open minded to any ideas you may have on the project and sincerely appreciate the time with you to discuss this opportunity to improve the operations of SaskTel Center.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Priestner".

Mike Priestner

Owner, Priestner Sports Group | Go Auto