



STANDING POLICY COMMITTEE ON FINANCE

Municipal Tax Policy - Setting the Non-Residential to Residential Tax Ratio for 2021 and Beyond

Recommendation of the Committee

That City Council adopt Option 1, as outlined in the report of the Chief Financial Officer dated March 8, 2021, and maintain the current non-residential to residential tax ratio of 1.59 to 1 effective for the 2021 tax year and beyond.

History

At the March 8, 2021 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated March 8, 2021 was considered.

Your Committee received a PowerPoint from Chief of Public Policy and Government Relations Jordan along with presentations from the following speakers:

- Jason Aebig, Chief Executive Officer, Greater Saskatoon Chamber of Commerce;
- Keith Moen, Executive Director, North Saskatoon Business Association; and
- Randy Pshebylo, Executive Director, Riversdale Business Improvement District

In addition, a written submission was received from Kent Smith-Windsor, dated March 5, 2021.

Attachment

1. March 8, 2021 report of the Chief Financial Officer, Corporate Financial Services
2. March 2, 2021 email from Jason Aebig, CEO, Greater Saskatoon Chamber of Commerce, and Keith Moen, Executive Director, North Saskatoon Business Association, dated March 2, 2021; and
3. March 5, 2021 email from Kent Smith Windsor.