



January 14, 2021

His Worship the Mayor and Members of City Council
ATTENTION: City Clerk
City of Saskatoon
222 3rd Avenue North
Saskatoon, Saskatchewan
S7K 0J5

His Worship the Mayor and Members of City Council:

Re: Riversdale Business Improvement District 2021 Budget

The Riversdale Business Improvement District (RBID) Board of Management has unanimously approved the 2021 budget for its 32nd year of operation. Given the challenges faced in 2020 and opportunities we have yet to learn about in 2021, the Board believes being ready to capitalize with many different scenarios is prudent in this environment.

Recognizing the tremendous pressures of keeping businesses open and viable at this time, the Board is demonstrating fiscal restraint by working to find efficiencies within the existing budget for 2021. As such, they are requesting that there be a **zero percent increase to the RBID levy for 2021** and that the levy remain the same as it was in 2020. The attached budget demonstrates a 'ready for anything' approach to service the member stakeholders at any time when conditions improve for local businesses, and the Board remains flexible with appropriate responses as conditions change.

Riversdale will pursue the continued release of the new marketing and branding for the Business Improvement District and shift a focus to retaining and assisting existing businesses, while attracting new interests where closures have occurred.

Should you have any questions, please contact our office at (306) 242-2711.

On behalf of the Board Management

A handwritten signature in blue ink, appearing to read 'Randy Pshebylo', is written over the typed name below.

Randy Pshebylo, BDM
Executive Director
Riversdale Business Improvement District

2021 Operating Budget
For Council Approval

	2020 Budget	2020 Budget (unaudited to Dec 31 2020)	2021 Budget (For Approval)
REVENUES			
BID Levy	\$198,705.21	\$198,280.00	\$198,280.00
Parking Grant	\$35,900.00	\$41,300.00	\$41,600.00
Interest Income	\$2,750.00	\$2,303.00	\$2,750.00
Other Income/Grant	\$6,000.00	\$6,205.00	\$6,000.00
Street Maintenance	\$8,550.00	\$8,700.00	\$8,550.00
Service Canada Grant	\$0.00	\$3,603.00	\$0.00
Total Revenue	<u>\$251,905.21</u>	<u>\$260,391.00</u>	<u>\$257,180.00</u>
EXPENSES			
Administration			
Rent/Utilities	\$5,400.00	\$5,400.00	\$9,000.00
Wages and Benefits	\$178,864.00	\$158,323.91	\$178,864.00
Office Expense	\$14,600.00	\$13,493.16	\$11,000.00
Accounting and Legal	\$10,000.00	\$7,101.74	\$10,000.00
Total Administration	<u>\$208,864.00</u>	<u>\$184,318.81</u>	<u>\$208,864.00</u>
MARKETING AND RESEARCH			
Marketing, Advertising, and Promo	<u>\$16,000.00</u>	<u>\$30,538.81</u>	<u>\$16,000.00</u>
Total Marketing and Research	<u>\$16,000.00</u>	<u>\$30,538.81</u>	<u>\$16,000.00</u>
PROGRAMMING			
Clean and Safe/Vehicle and Fuel Expense	\$4,500.00	\$2,773.32	\$4,800.00
Heritage Projects/Special Events&Projects	\$33,000.00	\$5,000.00	\$33,000.00
Total Programming	<u>\$37,500.00</u>	<u>\$7,773.32</u>	<u>\$37,800.00</u>
BOARD EXPENSE			
Travel and Conference	\$15,000.00	\$2,759.21	\$15,000.00
Meeting/Board and Staff Education	\$5,500.00	\$1,607.95	\$5,500.00
Total Board Expenses	<u>\$20,500.00</u>	<u>\$4,367.16</u>	<u>\$20,500.00</u>
Total Expenses	\$282,864.00	\$226,998.10	\$283,164.00
Net Income (Loss)	(\$30,958.79)	\$33,392.90	(\$25,984.00)
Total Revenues	<u>\$251,905.21</u>	<u>\$260,391.00</u>	<u>\$257,180.00</u>
Total Surplus/Deficit	<u>(30,958.79)</u>	<u>\$33,392.90</u>	<u>(\$25,984.00)</u>