



STANDING POLICY COMMITTEE ON ENVIRONMENT, UTILITIES & CORPORATE SERVICES

Options for the Design of a Home Energy Loan Program

Recommendation of the Committee

1. The Home Energy Loan Program design elements as set out in Table 1, Home Energy Loan Program – Base Design Elements in All Options, plus Option 2: Administration fee waived for income-qualified residents, be authorized for implementation in accordance with *The Cities Act*;
2. The City Solicitor be directed to develop a bylaw to establish the Home Energy Loan Program;
3. Capital Project P1956 – Property Assessed Clean Energy Financing Program be increased by \$352,750, funded from the existing FCM grant of \$102,750 and \$250,000 from the Environmental Sustainability Reserve;
4. Internal borrowing in the amount of \$2,500,000 be allocated, subject to public notice and an intent to borrow report, for capital loans for the participants of the Home Energy Loan Program; and
5. The Administration complete an application for the Federation of Canadian Municipalities' (FCM) Community Efficiency Financing program, which if approved, would be utilized for the Home Energy Loan Program set out in this report, including up to \$10,000,000 of borrowing for loan capital from the Federation of Canadian Municipalities (borrowing will be subject to public notice and an intent to borrow report).

History

At the February 1, 2021 Standing Policy Committee on Environment, Utilities & Corporate Services meeting, a report from the, General Manager, Utilities & Environment dated February 1, 2021 was considered.

Your Committee received a PowerPoint from the Administration containing three options for how an administration fee might be applied to the program.

The Administration recommended that the Home Energy Loan Program design elements as set out in Table 1, Home Energy Loan Program – Base Design Elements in All Options, plus Option 3: *Administration fee charged to all participants*, be authorized for implementation in accordance with *The Cities Act*. Your Committee resolved that the recommended Option 3 be changed to Option 2: *Administration fee waived for income-qualified residents*.



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In addition to the above recommendation, your Committee also referred this matter to the Saskatoon Environmental Advisory Committee for comment to City Council at its February 22, 2021 meeting.

Attachment

February 1, 2021 report of the General Manager, Utilities & Environment.