

January 15th, 2021

His Worship, the Mayor, and City Councillors
c/o Ms. Stephanie Green
Property Taxation and Accounting Control Manager
Corporate Financial Services
222 3rd Avenue North
Saskatoon, SK S7K 0J5

RE: 33rd Street BID 2021 Budget Submission

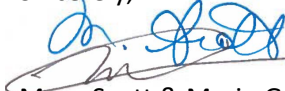
Dear Ms. Green,

Please find enclosed our 2021 operating budget for the 33rd Street Business Improvement District. This budget was approved by the Board for submission to the City of Saskatoon at our November 18th, 2020 Board meeting. 2020 was our sixth year in operation as a Business Improvement District and our Board focused on modestly improving our streetscape and building brand awareness.

In 2021, the BID will increase our marketing efforts, host our annual 33rd Street Fair, improve BID member relations, and continue street-scaping initiatives. We can manage using the same budget allocation as last year and will not be seeking a budget increase for 2021.

Respectfully submitted on behalf of the 33rd Street Business Improvement District Board of Directors.

Sincerely,



Maya Scott & Marie Gould
Co-Chairs
33rd Street Business Improvement District

Encl.
33rd Street BID 2021 Operating Budget



33RD STREET BUSINESS IMPROVEMENT DISTRICT

Saskatoon Business Improvement Districts

Draft 2021 Operating Budget
For Council Approval

	2020 Budget	2020 pre-audit actuals	2021 Budget	
REVENUES				
Bid Levy	\$ 30,000	\$ 29,552	\$ 30,000	
Street Fair	\$ 2,500	\$ -	\$ 1,500	
GST Refund	\$ 300	\$ -	\$ 300	
Grants	\$ -	\$ 5,000	\$ -	
Total Revenues	\$ 32,800	\$ 34,552	\$ 31,800	
EXPENDITURES				
Administration				
Directors' Insurance	\$ 700	\$ 689	\$ 700	
Salaries	\$ 12,500	\$ 12,500	\$ 10,000	
Bank Fees	\$ 65	\$ 60	\$ 65	
Accounting/Legal, Professional Services	\$ 1,600	\$ 1,060	\$ 1,300	
Miscellaneous Office Expenses	\$ 1,000	\$ 182	\$ 200	
Total Administration	\$ 15,865	\$ 14,491	\$ 12,265	
Special Projects & Events				
33rd Street Fair BID Contributions	\$ 6,000	\$ -	\$ 6,000	
Total Special Projects	\$ 6,000	\$ -	\$ 6,000	
Market/Research & Education				
Marketing & Advertising	\$ 2,500	\$ 798	\$ 2,500	CA newsletters/Google Display/Social
Bike rack	\$ 3,000	\$ 4,109	\$ -	<i>remove this line item next budget</i>
Total Market/Research	\$ 5,500	\$ 4,907	\$ 2,500	
Street Enhancement				
Maintenance (Pressure wash & Sweep)	\$ 3,400	\$ -	\$ 1,600	
Annual planter program	\$ -	\$ -	\$ 7,500	<i>moving planters, materials, maintenance/watering</i>
Annual mural grant	\$ -	\$ 1,500	\$ 1,500	
Street Scaping	\$ 9,500	\$ 6,415	\$ -	
Total Street Enhancement	\$ 12,900	\$ 7,915	\$ 10,600	
Total Expenditures	\$ 40,265	\$ 27,313	\$ 31,365	
Surplus/Deficit	\$ (7,465)	\$ 7,239	\$ 435	
RESERVES				
General Operating RESERVE (Nov 15)			\$ 21,996	
Executive Director				
Banner Fabrication & Installation				
Marketing & Advertising Fund				
Street Furnishing Fund				
General Operating Reserve				
Expenditures & Reserves				