



# **STANDING POLICY COMMITTEE ON FINANCE**

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## **Property Realized Reserve Withdrawal**

### **Recommendation of the Committee**

That a withdrawal of \$292,580.27 from the Property Realized Reserve be approved to fund miscellaneous land development and related sales costs incurred during the period December 1, 2019 to November 30, 2020.

### **History**

At the January 12, 2021 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated January 12, 2021 was considered.

### **Attachment**

January 12, 2021 report of the Chief Financial Officer, Corporate Financial Services