

Copy of Public Notice – January 2021

Public Notice, as shown below, was given as follows:

- Posted on City's website on Friday, January 15, 2021
- Advertised in the Saskatoon StarPhoenix on Saturday, January 16 and Monday, January 18, 2021

PUBLIC NOTICE

INTENT TO BORROW

City Council will be considering a report from the Administration at a Council meeting to be held on Monday, January 25, 2021 at 6:00 p.m., via Teleconference, hosted in the Council Chamber, Saskatoon City Hall, recommending:

That the planned borrowing to finance the following projects be approved, in principle, through capital budgets and capital plans:

- a) Up to \$30,881,000 for the North East Sector Reservoir (Capital Project 2219);
- b) Up to \$3,708,000 for the Wastewater N40 Forcemain (Capital Project 2592);
- c) Up to \$7,000,000 for the Civic Accommodation Plan (Capital Project 1949);
- d) Up to \$4,250,000 for the Fire – Regional Training Facility (Capital Project 2525); and
- e) An allowable 10% variance on the borrowing requirements for each project identified.
Any variance greater than 10% of the borrowing amount identified must be reported to City Council.

The Cities Act and Bylaw No. 8171, Public Notice Policy Bylaw, 2003, require that Public Notice be given before borrowing money, lending money or guaranteeing the repayment of a loan. Some of the projects listed above may have already had approved borrowings from previous Public Notice Hearings. The recommendations above restate the full borrowing amount for each project.

For more information, contact the City Clerk's Office: 306-975-3240