

# STANDING POLICY COMMITTEE ON FINANCE

# **SREDA Funding Agreement Amendment**

### **Recommendation of the Committee**

- 1. That the term of the Funding Agreement with SREDA be amended to end December 31, 2021;
- 2. That the payment to SREDA be amended to add 2021 at \$885,500; and
- 3. That His Worship the Mayor and the City Clerk be authorized to execute the amending agreement.

### **History**

At the December 8, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated December 8, 2020 was considered.

#### Attachment

December 8, 2020 report of the Chief Financial Officer, Corporate Financial Services