



## **STANDING POLICY COMMITTEE ON FINANCE**

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### **Request to Transfer City-Owned Land – McOrmond Water Reservoir Parcel to Saskatoon Water**

#### **Recommendation of the Committee**

1. That the Administration be authorized to transfer a portion of Block X, Plan 102038150 (ISC Surface Parcel No. 202844886) in the Evergreen neighbourhood to Saskatoon Water for use as a water reservoir to service northeast Saskatoon; and
2. That the Administration be authorized to transfer \$4,486,000 from Project 2219 - NE Sector Reservoir into the Evergreen Neighbourhood Land Development Fund.

#### **History**

At the December 8, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated December 8, 2020 was considered.

#### **Attachment**

December 8, 2020 report of the Chief Financial Officer, Corporate Financial Services