

Copy of Public Notice – Land Acquisition

Public Notice, as shown below, was given as follows:

- Posted on the City's website on Friday, November 20, 2020; and
- Advertised in the Saskatoon StarPhoenix on Saturday, November 21, 2020.

PUBLIC NOTICE INTENT TO BORROW

City Council will be considering a report from the Administration at a City Council meeting to be held on **Monday, November 30, 2020 at 6:00 p.m.**, via **teleconference hosted from Council Chambers, City Hall**, recommending:

1. That a \$6,350,000 loan, subject to a 10% variance on borrowing requirements, from the General Account long-term investment portfolio, amortized over a 5-year term, for the purchase of 3815 Wanuskewin Road and 3802 Arthur Rose Avenue (Capital Project 1425) be approved;
2. That any variance greater than 10% of the borrowing amount be reported to City Council; and
3. That the City Clerk be requested to update Council Policy No. C03-027, Borrowing for Capital Projects, as detailed in the report of the Chief Financial Officer dated November 30, 2020, that clarifies that borrowing may be done internally through an investment of its own available cash balances similar to investments the City makes externally.

The Cities Act and The Public Notice Policy Bylaw No.8171 require that City Council give public notice before borrowing money, lending money or guaranteeing the repayment of a loan.

For more information, contact the City Clerk's Office: **306-975-3240**