



STANDING POLICY COMMITTEE ON PLANNING, DEVELOPMENT AND COMMUNITY SERVICES

Innovative Housing Incentives – Multiple Projects

Recommendation of the Committee

1. That funding of 7% of the total capital cost of the construction of 30 affordable rental units at 3002 and 3012 Louise Avenue, by K.C. Charities, estimated at \$339,574, be approved;
2. That funding of 10% of the total capital cost of the construction of 10 affordable rental units at 2942-2944 Cumberland Avenue South, by The Lighthouse Supported Living, estimated at \$47,200, be approved;
3. That funding of 7% of the total capital cost of the construction of 15 affordable rental units at 412 Avenue P South, by Central Urban Métis Federation Inc., estimated at \$178,437.49, be approved;
4. That a 5-year incremental tax abatement be approved for The Lighthouse Supported Living project, estimated to be \$4,952.40; and
5. That the City Solicitor be requested to prepare the necessary incentive agreements, and that His Worship the Mayor and the City Clerk be authorized to execute the agreements under the Corporate Seal.

History

At the September 14, 2020 Standing Policy Committee on Planning, Development and Community Services meeting, a report from the Administration regarding the above, was considered.

Your Committee also resolved that the Administration report back in time for City Council's 2021 budget deliberations on the necessary funding levels to achieve the housing business plan targets across the housing continuum and comment on the level of interest in the development community for these funds, recognizing some applications received were not funded to the extent eligible.

Attachment

Report of the General Manager, Community Services Department dated September 14, 2020