



STANDING POLICY COMMITTEE ON FINANCE

Aspen Ridge Net Zero Demonstration Project

Recommendation of the Committee

1. That the Administration be authorized to formalize a Memorandum of Understanding with the Saskatoon & Region Home Builders' Association to produce the Net Zero Demonstration Project, culminating in a Net Zero Demonstration Project Parade of Homes in Phase 4 of the Aspen Ridge neighbourhood; and
2. That the Administration be authorized to temporarily amend payment term requirements in Council Policy No. C09-006, Residential Lots Sales – General Policy, to obtain a 6% deposit with a three-year payout term on lots sold for the purpose of participating in the Net Zero Demonstration Project.

History

At the September 14, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated September 14, 2020 was considered.

Your Committee under its delegated authority also resolved:

1. That the Administration be authorized to market and allocate Lots 8 to 11, Block 720; Lots 28 to 31, Block 721; and Lots 33 to 36, Block 722, all on Registered Plan No. 102301085, to eligible Certified Professional Home Builders through an application process to participate in the Net Zero Demonstration Project Parade of Homes under Council Policy No. C09-010, Residential Lot Sales - Show Home Policy;
2. That any net zero lots not allocated as part of the project be offered for sale over the counter on a first-come, first-served basis;
3. That the Administration provide a report back following the application process prior to lots not allocated as part of the project be offered for sale over the counter on a first-come, first-served basis.
4. That the Administration be authorized to exempt show homes qualifying for the Demonstration Project from the two lot maximum requirement as outlined in Council Policy C09-010, Residential Lot Sales – Show Home Policy; and



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5. That the City Solicitor be requested to prepare the appropriate agreements and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

Attachment

September 14, 2020 report of the Chief Financial Officer, Corporate Financial Services