



STANDING POLICY COMMITTEE ON FINANCE

Incentive Application – ABC Canada Technology Group Ltd.

Recommendation of the Committee

1. That the application from ABC Canada Technology Group Ltd. for a five-year tax abatement on the incremental portion of taxes at 522 38th Street East, as a result of its development in 2020, be approved as follows:
 - 100% in Year 1;
 - 80% in Year 2;
 - 70% in Year 3;
 - 60% in Year 4;
 - 50% in Year 5; and
2. That the City Solicitor be instructed to prepare the appropriate agreements.

History

At the August 17, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated August 17, 2020 was considered.

Attachment

August 17, 2020 report of the Chief Financial Officer, Corporate Financial Services