

**Open Market Sales Approach – Standard Terms and Conditions**

1. Conditions Precedent:
  - i) Approval of the sale by the Chief Financial Officer, City of Saskatoon.
2. Deposit/Closing Date/Possession/Adjustment Date:
  - i) 10% deposit due within ten (10) days of notice of offer acceptance by the Chief Financial Officer, City of Saskatoon.
  - ii) Sixty (60) days following the effective date of the Agreement for Sale or as agreed to between the vendor and purchaser.
3. Special Terms and Conditions:
  - i) The property is sold “as is” and the purchaser shall assume all responsibility and liability, including any environmental considerations.
  - ii) Real Estate Commissions will be in accordance with Council Policy No. C09-015, Real Estate Commissions – Sale of City-owned Land.
  - iii) The purchaser further agrees to grant the City of Saskatoon, Saskatchewan Telecommunications, Saskatchewan Power Corporation, SaskEnergy Incorporated, and any utility agencies, easements, which may be required by any or all of the said agencies at no cost.