



STANDING POLICY COMMITTEE ON FINANCE

Acquisition of Canadian Pacific Railway Land – City of Saskatoon Yards

Recommendation of the Committee

1. That the Administration be authorized to purchase a portion of Parcel A, Plan No. 102101746, Extension 24 (ISC Surface Parcel No. 131718056) comprised of approximately 1.26 acres from Canadian Pacific Railway Company at a purchase price of \$60,365; and
2. That the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

History

At the May 11, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services, was considered regarding the above.

Attachment

May 11, 2020 report of the Chief Financial Officer