



STANDING POLICY COMMITTEE ON ENVIRONMENT, UTILITIES & CORPORATE SERVICES

Natural Capital Asset Valuation – Pilot Project Update

Recommendation of the Committee

That the report of the General Manager, Utilities & Environment dated May 4, 2020 be received as information.

History

At the May 4, 2020 Standing Policy Committee on Environment, Utilities & Corporate Services meeting, a report from the, General Manager, Utilities & Environment dated May 4, 2020 was considered.

Your Committee received a PowerPoint from the Administration on this matter and resolved that the matter be forwarded to City Council for information. Committee also resolved within its delegated authority to forward the report to the Saskatoon Environmental Advisory Committee for information.

Your Committee was also made aware that natural capital assets are not considered tangible assets and therefore are not included in the financial statements. They are not required to be included as per Public Sector Accounting Board standards.

Attachment

May 4, 2020 report of the General Manager, Utilities & Environment.