



STANDING POLICY COMMITTEE ON FINANCE

Preliminary Year-End Financial Results – December 31, 2019

Recommendation of the Committee

1. That the Snow and Ice deficit of \$646,610 be offset by a transfer from the Snow and Ice Management Contingency Reserve; and
2. That the year-end surplus of \$518,343 be transferred to the Fiscal Stabilization Reserve.

History

At the April 7, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated April 7, 2020 was considered.

Attachment

April 7, 2020 report of the Chief Financial Officer, Corporate Financial Services