

# STANDING POLICY COMMITTEE ON ENVIRONMENT, UTILITIES & CORPORATE SERVICES

## **Recovery Park Revised Funding Plan**

### **Recommendation of the Committee**

- 1. That the Recovery Park and Saskatoon Regional Waste Management Centre Project (Capital Project No. 2050) be adjusted to reflect a total cost of \$31.1M;
- 2. That the additional expenditures be funded from the Investing in Canada Infrastructure Program and the revised funding plan within this report;
- 3. That if the Investing in Canada Infrastructure Program funding is not confirmed, the full additional amount of \$7.7M be funded by borrowing subject to a Public Notice Hearing for Borrowing; and
- 4. That if the funding is approved from the Investing in Canada Infrastructure Program, His Worship the Mayor and the City Clerk be authorized to execute and deliver the contribution agreement for Capital Project No. 2050.

#### **History**

At the February 10, 2020 Standing Policy Committee on Environment, Utilities & Corporate Services meeting, a report from the General Manager, Utilities & Environment dated February 10, 2020 was considered.

#### **Attachment**

February 10, 2020 report of the General Manager, Utilities & Environment.