

January 15th, 2020

His Worship, the Mayor, and City Councillors
c/o Ms. Stephanie Green
Property Taxation and Accounting Control Manager
Corporate Financial Services
222 3rd Avenue North
Saskatoon, SK S7K 0J5

RE: 33rd Street BID 2020 Budget Submission


Dear Ms. Green,

Please find enclosed our 2020 operating budget for the 33rd Street Business Improvement District. This budget was approved by the Board for submission to the City of Saskatoon at our January 15th, 2020 Board meeting. 2019 was our fifth year in operation as a Business Improvement District and our Board focused on modestly improving our streetscape and building brand awareness.

In 2020, the BID will increase our marketing efforts, expand our annual 33rd Street Fair, grow our Holiday Season shopping event, and continue street-scaping initiatives. We can manage using the same budget allocation as last year and will not be seeking a budget increase for 2020.

Respectfully submitted on behalf of the 33rd Street Business Improvement District Board of Directors.

Sincerely,



Maya Scott & Marie Gould
Co-Chairs
33rd Street Business Improvement District

Encl.
33rd Street BID 2019 Operating Budget



33RD STREET BUSINESS IMPROVEMENT DISTRICT

Saskatoon Business Improvement Districts

Draft 2020 Operating Budget
For Council Approval

	2019 Budget	2019 pre-audit	2020 Budget	
REVENUES				
Bid Levy	\$ 30,000	\$ 24,552	\$ 30,000	
Street Fair	\$ 2,500	\$ 1,650	\$ 1,500	
GST Refund	\$ -		\$ 300	
Total Revenues	\$ 32,500	\$ 26,202	\$ 31,800	
EXPENDITURES				
Administration				
Directors' Insurance	\$ 700	\$ 689	\$ 700	
Salaries	\$ 25,000	\$ 9,455	\$ 12,500	
Bank Fees	\$ 65	\$ 60	\$ 65	
Accounting/Legal, Professional Services	\$ 1,600	\$ 1,325	\$ 1,300	
Miscellaneous Office Expenses	\$ 1,000	\$ 266	\$ 1,000	
Total Administration	\$ 28,365	\$ 11,795	\$ 15,565	
Special Projects & Events				
33rd Street Fair BID Contributions	\$ 4,500	\$ 7,169	\$ 6,000	
Total Special Projects	\$ 4,500	\$ 7,169	\$ 6,000	
Market/Research & Education				
Marketing & Advertising	\$ 2,500	\$ 3,670	\$ 2,500	CA newsletters/Google Display/Social
Bike rack	\$ 3,000	\$ 4,109	\$ -	
Total Market/Research	\$ 5,500	\$ 7,779	\$ 2,500	
Street Enhancement				
Maintenance (Pressure wash & Sweep)	\$ 3,400	\$ 1,600	\$ 3,400	2 pressure washes, 2 monthly sweeps
Street Scaping - mural, planters	\$ 3,070		\$ 9,500	planters, plants, watering, mural
Total Street Enhancement	\$ 6,470	\$ 1,600	\$ 12,900	
Total Expenditures	\$ 44,835	\$ 28,343	\$ 36,965	
Surplus/Deficit	\$ (12,335)	\$ (2,141)	\$ (5,165)	
RESERVES				
General Operating RESERVE (Jan 1)			\$ 10,200	
Executive Director				
Banner Fabrication & Installation				
Marketing & Advertising Fund				
Street Furnishing Fund				
General Operating Reserve				
Expenditures & Reserves				