



January 8, 2020

His Worship the Mayor and Members of City Council
ATTENTION: City Clerk
City of Saskatoon
222 3rd Avenue North
Saskatoon, Sk
S7K 0J5

His Worship and Members of City Council:

Re: Riversdale Business Improvement District 2020 Budget:

The Riversdale Business Improvement District (RBID) Board of Management has unanimously approved the 2020 budget for its 31st year of operation. It reflects annual adjustments, the need to service more businesses opening here and continued sustained growth resulting from annual events.

The District will continue to capture the interest of new business owners, artists and event organizers to help draw patrons into the area, as well as to augment Riversdale's appeal as a key attraction in Saskatoon.

Should you have any questions, please contact our office at 306-242-2711.

On behalf of the Board Management

A handwritten signature in brown ink that reads 'Randy Pshebylo'. The signature is written in a cursive style with a large, prominent 'R' at the beginning.

Randy Pshebylo, BDM
Executive Director
Riversdale Business Improvement District

Riversdale Business Improvement District

2020 Operating Budget

For Council Approval

	2019 Budget	2019 Budget (unaudited to Nov 2019)	2020 Budget (For Approval)
REVENUES			
BID Levy	\$192,917.68	\$176,750.00	\$198,705.21
Parking Grant	\$35,900.00	\$35,900.00	\$41,300.00
Interest Income	\$1,900.00	\$2,842.00	\$2,750.00
Other Income/Grant	\$6,000.00	\$8,025.00	\$6,000.00
Street Maintenance	\$8,400.00	\$8,550.00	\$8,550.00
Spirit of Riversdale		\$750.00	
Total Revenue	<u>\$245,117.68</u>	<u>\$232,817.00</u>	<u>\$257,305.21</u>
EXPENSES			
Administration			
Rent/Utilities	\$9,000.00	\$4,950.00	\$9,000.00
Wages and Benefits	\$164,800.00	\$132,346.00	\$178,864.00
Office Expense	\$11,000.00	\$11,088.00	\$11,000.00
Accounting and Legal	\$10,000.00	\$7,259.00	\$10,000.00
Total Administration	<u>\$194,800.00</u>	<u>\$155,643.00</u>	<u>\$208,864.00</u>
MARKETING AND RESEARCH			
Newsletter/Community Relations	\$15,600.00	\$6,155.00	\$16,000.00
Total Marketing and Research	<u>\$15,600.00</u>	<u>\$6,155.00</u>	<u>\$16,000.00</u>
Programming			
Clean and Safe/Vehicle and Fuel Expense	\$4,500.00	\$2,844.00	\$4,500.00
Heritage Projects/Special Events&Projects	\$32,000.00	\$31,227.00	\$33,000.00
Spirit of Riversdale		\$1,019.00	
Repairs and Maintenance - Other		\$87.00	
Total Programming	<u>\$36,500.00</u>	<u>\$35,177.00</u>	<u>\$37,500.00</u>
BOARD EXPENSE			
Travel and Conference	\$15,000.00	\$7,787.00	\$15,000.00
Meeting/Board and Staff Education	\$5,500.00	\$2,619.00	\$5,500.00
Total Board Expenses	<u>\$20,500.00</u>	<u>\$10,406.00</u>	<u>\$20,500.00</u>
Total Expenses	\$267,400.00	\$207,381.00	\$282,864.00
Reserves	(\$22,282.32)	\$ 25,436.00	(\$25,558.79)
Total Expenditures and Reserves	<u>\$245,117.68</u>	<u>\$232,817.00</u>	<u>\$257,305.21</u>
Total Surplus/Deficit	<u>(22,282.32)</u>	<u>\$25,436.00</u>	<u>(\$25,558.79)</u>

*\$10,000.00 Surplus allocated to 2020 Special
Events and Projects