



## **STANDING POLICY COMMITTEE ON FINANCE**

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### **2020 Budget Approval – Business Improvement Districts**

#### **Recommendation of the Committee**

1. That the 2020 budget submissions from the Downtown Saskatoon Business Improvement District, Broadway Business Improvement District, Riversdale Business Improvement District, Sutherland Business Improvement District, and 33rd Street Business Improvement District be approved; and
2. That the City Solicitor be requested to prepare the 2020 Business Improvement District Levy Bylaws for submission to City Council for consideration at the same meeting that the Mill Rate Bylaws are presented.

#### **History**

At the February 11, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated February 11, 2020 was considered.

In addition to putting forward the above recommendations, your Committee also resolved that the Leadership Team Governance Subcommittee review the timing of the submission of the Business Improvement Districts budgets to City Council prior to the start of the budget year.

#### **Attachment**

February 11, 2020 report of the Chief Financial Officer, Corporate Financial Services