

APPROVAL REPORT

The Capital Reserve Amendment Bylaw, 2020

ISSUE

This report submits Bylaw No. 9653, *The Capital Reserve Amendment Bylaw, 2020* (the “Bylaw”) for City Council’s consideration. The Bylaw implements City Council’s decision to amend the manner in which the Parking Capital Reserve is funded.

RECOMMENDATION

That City Council consider Bylaw No. 9653, *The Capital Reserve Amendment Bylaw, 2020*.

BACKGROUND

At its November 25, November 26 and November 27, 2019 Preliminary Business Plan and Budget Meeting, City Council considered the report of the Chief Financial Officer dated November 25, 2019 and resolved in part:

- “6. That Bylaw No. 6774 – Capital Reserve Bylaw, 1993, be amended to specify that the Parking Capital Reserve shall be funded annually from an authorized provision in the City of Saskatoon’s Operating Budget.”

DISCUSSION/ANALYSIS

In accordance with City Council’s instruction, we are pleased to submit Bylaw No. 9653, *The Capital Reserve Amendment Bylaw, 2020* for City Council’s consideration.

APPENDIX

1. Proposed Bylaw No. 9653, *The Capital Reserve Amendment Bylaw, 2020*.

Report Approval

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File No. 102.0555