

## Copy of Public Notice

Public Notice, as shown below, was given as follows:

- Posted on the City Hall Notice Board on Friday, January 17, 2020
- Posted on the City's website on Friday, January 17, 2020
- Advertised in the Saskatoon StarPhoenix on Saturday, January 18 and Monday, January 20, 2020

### **PUBLIC NOTICE INTENT TO BORROW**

City Council will be considering a report from the Administration at a Council meeting to be held on **Monday, January 27th, 2020 at 6:00 p.m., Council Chambers, City Hall** recommending:

That the planned borrowing to finance the following projects approved, in principle, through capital budgets and capital plans be approved:

- a) up to \$67,545,000 for the New Central Library Construction (Capital Project 1761);
- b) up to \$2,250,000 for the Wastewater Facility Upgrade N40WW (Capital Project 2581);
- c) up to \$810,000 for the Wastewater Digester Cleaning Facility (Capital Project 2580);
- d) up to \$370,000 for the Urban Planning and Development Program Enhancements (Capital Project 2169) from an internal loan amortized over a 5-year term;
- e) up to \$5,220,000 for the North East Sector Reservoir (Capital Project 2219);
- f) up to \$7,650,000 for the Bioreactor Expansion (Capital Project 2585); and
- g) an allowable 10% variance on the borrowing requirements for each project identified. Any variance greater than 10% of the borrowing amount identified must be reported to City Council.

*The Cities Act* and The Public Notice Policy Bylaw No.8171 require that City Council give public notice before borrowing money, lending money or guaranteeing the repayment of a loan. Some of the projects listed above may have already had approved borrowings from previous Public Notice Hearings. The recommendation above restates the full borrowing amount for each project.

For more information, contact the City Clerk's Office: 306-975-3240.