

BYLAW NO. 9653

The Capital Reserve Amendment Bylaw, 2020

The Council of the City of Saskatoon enacts:

Short Title

1. This Bylaw may be cited as *The Capital Reserve Amendment Bylaw, 2020*.

Purpose

2. The purpose of this Bylaw is to amend *The Capital Reserve Bylaw* to revise the manner in which the Parking Capital Reserve is funded.

Bylaw No. 6774 Amended

3. *The Capital Reserve Bylaw* is amended in the manner set forth in this Bylaw.

Section 42 Amended

4. Subsection 42(2) is repealed and the following substituted:

“(2) This Reserve shall be funded annually from an authorized provision in the City’s Operating Budget.”

Coming into Force

5. This Bylaw comes into force on the day of its final passing.

Read a first time this _____ day of _____, 2020.

Read a second time this _____ day of _____, 2020.

Read a third time and passed this _____ day of _____, 2020.

Mayor

City Clerk