

# STANDING POLICY COMMITTEE ON FINANCE

# **Property Realized Reserve Withdrawal**

### **Recommendation of the Committee**

That a withdrawal of \$452,915.75 from the Property Realized Reserve be approved to fund miscellaneous land development and related sales costs incurred during the period December 1, 2018 to November 30, 2019.

### **History**

At the January 14, 2020 Standing Policy Committee on Finance meeting, a report of the Chief Financial Officer, Corporate Financial Services dated January 14, 2020 was considered.

#### **Attachment**

January 14, 2020 report of the Chief Financial Officer, Corporate Financial Services