Review of Current Governance Practices

Meeting Procedures

- Regular Meetings
  - Conducts their meetings similar to a City or Municipal Council.
  - Employs formal meeting procedures - attendees must sign in at the door.
  - Has a Finance Subcommittee, has an Event Committee.

- Financial Audit
  - Reviews financials annually.
  - Conducts an internal financial audit after that time.

- Dissolution
  - Takes the role of the Ward Councillor as a guide with respect to dissolution procedures.

- Recruitment, Eligibility & Appointment Process
  - Appointment process needs to be simple and easy to understand. Would like a fixed term for Board appointment transition. Could there be a limit to how many times a person can serve on a Board? They want to keep it very consistent and clearly identify the process.

- Board Size
  - The Ward Councillor has a solid understanding of the issues/challenges/opportunities of their area to bring to the Board.
  - Would like to see members on the Boards that are key to have. Would like a diversity of skill sets that are represented and maintained. The Boards must have term limits in place.

- Finance
  - BIDs must have approved and clearly documented meeting procedures. City is the City Solicitor’s Office as a guide with respect to dissolution procedures.

- Dissolution
  - Takes the role of the Ward Councillor as a guide with respect to dissolution procedures.

- Name of Board
  - The Board members are more likely to have a title/role as the area is recognized by the public.

- Stakeholders
  - Strategic partners can identify areas of potential growth.

- Symantec (now Symantec BID)
  - Symantec has term limits in place to keep them involved.

Review of Current Governance Practices

Meeting Procedures

- Regular Meetings
  - Meets monthly, except December, has an August meeting.

- Financial Audit
  - Conducts an internal financial audit after that time.

- Dissolution
  - Takes the role of the Ward Councillor as a guide with respect to dissolution procedures.

- Recruitment, Eligibility & Appointment Process
  - Appointment process needs to be simple and easy to understand. Would like a fixed term for Board appointment transition. Could there be a limit to how many times a person can serve on a Board? They want to keep it very consistent and clearly identify the process.

- Board Size
  - The Ward Councillor has a solid understanding of the issues/challenges/opportunities of their area to bring to the Board.
  - Would like to see members on the Boards that are key to have. Would like a diversity of skill sets that are represented and maintained. The Boards must have term limits in place.

- Finance
  - BIDs must have approved and clearly documented meeting procedures. City is the City Solicitor’s Office as a guide with respect to dissolution procedures.

- Dissolution
  - Takes the role of the Ward Councillor as a guide with respect to dissolution procedures.

- Name of Board
  - The Board members are more likely to have a title/role as the area is recognized by the public.

- Stakeholders
  - Strategic partners can identify areas of potential growth.

- Symantec (now Symantec BID)
  - Symantec has term limits in place to keep them involved.