



STANDING POLICY COMMITTEE ON FINANCE

Acquisition of Land for Future Development – Northeast Growth Area

Recommendation of the Committee

1. That the Administration be authorized to purchase NE 32-37-4 W3 Ext 58, SE 32-37-4 W3 Ext 59, SW 32-37-4 W3 Ext 0, and NW 32-37-4 W3 Ext 61 (ISC Surface Parcel Nos. 131838712, 131838723, 118558615, and 131838734), comprising of approximately 550.81 acres, from 590028 Saskatchewan Ltd. at a purchase price of \$9,000,235.40; and
2. That the City Solicitor be requested to prepare the appropriate agreement and that His Worship the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.

History

At the November 5, 2019 Standing Policy Committee on Finance meeting, a report of the Interim Chief Financial Officer, Corporate Financial Services dated November 5, 2019 was considered.

Attachment

November 5, 2019 report of the Interim Chief Financial Officer, Corporate Financial Services