



AGENDA SPECIAL MEETING OF CITY COUNCIL

Monday, July 20, 2020, 11:00 a.m.

Via Teleconference Hosted in the Council Chamber, City Hall

Pages

1. CALL TO ORDER

2. CONFIRMATION OF AGENDA

Recommendation

That the agenda be confirmed as presented.

3. DECLARATION OF CONFLICT OF INTEREST

4. Public Notice Matter

4.1 The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020 (CK 4205-7 x 1750-1)

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The following documents are provided:

- Approval report of the City Solicitor, dated July 20, 2020; and
- Notice that appeared in the local press on July 11 and 13, 2020

Recommendation

That City Council consider Bylaw No. 9712, *The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020*.

5. ADJOURNMENT

APPROVAL REPORT

The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020

ISSUE

This report submits Bylaw No. 9712, *The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020* for City Council's consideration. *The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020* implements City Council's decision to amend the loan agreement as the sole Member of the Friends of the Bowl Foundation Inc.

RECOMMENDATION

That City Council consider Bylaw No. 9712, *The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020*.

BACKGROUND

At its [June 29, 2020 Regular Business Meeting](#), City Council considered a report from the Community Services Department in respect of the Friends of the Bowl Foundation Inc. and resolved:

- “1. That the request by the Friends of the Bowl Foundation to access additional funds through their previously approved interim financing agreement, with the condition as outlined in this report be approved; and
2. That the City Solicitor's Office bring forward the necessary amendment to Bylaw No. 9530, *The Friends of the Bowl Foundation Inc. Loan Authorization Bylaw, 2018* and be authorized to prepare the appropriate agreement to facilitate this request, and that the Mayor and the City Clerk be authorized to execute the agreement under the Corporate Seal.”.

DISCUSSION/ANALYSIS

In accordance with City Council's instruction, we are pleased to submit Bylaw No. 9712, *The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020* for City Council's consideration.

This Bylaw amends the former loan approval provided for in Bylaw 9530, *The Friends of the Bowl Foundation Inc. Loan Authorization Bylaw, 2018*. This amendment permits the Foundation to make a further draw on the funds that have been available but the maximum loan amount remains unchanged.

As well, if Bylaw No. 9712 is approved, we would advise that City Council should also approve the necessary Member's Resolution, a copy of which is attached, and authorize the Mayor and the City Clerk to execute the same as the sole Member of the Foundation.

PUBLIC NOTICE

Subsection 101(2) of *The Cities Act* requires that public notice be given prior to consideration of a report to lend money. Public Notice for the Bylaw has been given in accordance with Policy No. C01-021, *The Public Notice Policy*. The following notice was given:

- Advertised in *The Star Phoenix* on July 11, 2020
- Posted on the City's website at www.saskatoon.ca on July 10, 2020

APPENDICES

1. Proposed Bylaw No. 9712, *The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020*.
2. Member's Resolution.

Report Approval

Written by: Blair Bleakney, Director of Legal Services
Approved by: Cindy Yelland, City Solicitor

BYLAW NO. 9712

The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020

The Council of the City of Saskatoon enacts:

Short Title

1. This Bylaw may be cited as *The Friends of the Bowl Foundation Inc. Loan Authorization Amendment Bylaw, 2020*.

Purpose

2. The purpose of this Bylaw is to amend *The Friends of the Bowl Foundation Inc. Loan Authorization Bylaw, 2018* to adjust the project eligibility period from 2018 and 2019 to 2018 through 2021.

Bylaw No. 9530 Amended

3. *The Friends of the Bowl Foundation Inc. Loan Authorization Bylaw, 2018* is amended in the manner set forth in this Bylaw.

Section 2 Amended

4. Section 2 is amended by striking out “in 2018 and 2019” and substituting “from 2018 to 2021”.

Section 5 Amended

5. Section 5 is amended by striking out “in 2018 and 2019” and substituting “from 2018 to 2021”.

Coming into Force

6. This Bylaw comes into force on the day of its final passing.

Read a first time this _____ day of _____, 2020.

Read a second time this _____ day of _____, 2020.

Read a third time and passed this _____ day of _____, 2020.

Mayor

City Clerk

Friends of the Bowl Foundation Inc.

Member's Resolutions

The undersigned, being the sole Member of the Friends of the Bowl Foundation Inc. ("FBF"), pursuant to Section 128 of *The Non-profit Corporations Act, 1995* (the "Act"), by its signature hereby consents to and passes all those resolutions set forth hereunder.

Be It Resolved:

1. The City of Saskatoon as the sole Member approves the FBF Directors to authorize the borrowing of an additional amount of up to \$1,930,000.
2. The Mayor and City Clerk are hereby authorized to execute this Resolution and any other documents to give effect to this Resolution.

Dated the ____ day of July, 2020.

City of Saskatoon

Mayor

City Clerk

THE STARPHOENIX, SATURDAY, JULY 11, 2020
THE STARPHOENIX, MONDAY, JULY 13, 2020

NOTICE TO AMEND

Bylaw No. 9712

Saskatoon City Council will consider Bylaw No. 9712, *The Friends of the Bowl Foundation Inc. Loan Amendment Bylaw, 2020*, at its meeting to be held on **Monday, July 20, 2020, at 11:00 a.m., Council Chambers, City Hall.**

The purpose of the Bylaw is to authorize an amendment to Bylaw No. 9530, *The Friends of the Bowl Foundation Inc. Loan Authorization Bylaw, 2018*, that approved a loan from the City of Saskatoon to The Friends of the Bowl Foundation Inc. for a capital fundraising program for Gordie Howe Sports Complex.

The principal of the loan will remain up to \$10,000,000, and the term shall be five years, and the amount of new borrowing shall be \$1,930,000, interest on the loan shall be at a rate equivalent to the City's calculated cost of borrowing and based on the balance of the loan. The City's rate of interest for the month of June 2020 was at .96%.

The Cities Act and City Council Policy C01-021 require that City Council give public notice before loaning money to one of its closely controlled corporations or amending any such previous loan bylaw.

In response to the City of Saskatoon's request for citizens to assist with controlling the spread of COVID-19, we ask that all submissions for the consideration of the Bylaw be submitted in writing. Should you wish to provide comments to City Council, please visit saskatoon.ca/write-letter-councilcommittees. If you are requesting to speak, please indicate this in your correspondence and you will be contacted by a representative of the City Clerk's Office with further information.

For information on the Bylaw, contact the City Clerk's Office at 306-975-3240.